

**FRONTERRA COMMUNITY DEVELOPMENT DISTRICT**  
**Suite 100, 707 Orchid Drive**  
**Naples, FL 34102#**

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June 6, 2017

Board of Supervisors  
Fronterra Community Development District

Dear Board Members:

The Regular Meeting and Budget Public Hearing of the Board of Supervisors of the Fronterra Community Development District will be held on **June 6, 2017 at 1:30 p.m.**, at the **Barron Collier Companies offices, 2600 Golden Gate Parkway, Naples, Florida 34105**. The Regular Board Meeting agenda is as follows:

1. Call to Order/Roll Call
2. Public Comment Period

**GENERAL DISTRICT ITEMS**

None to be considered at this time

**ADMINISTRATIVE MATTERS**

3. Consideration of April 26, 2017 Regular Meeting Minutes Exhibit 1

**ORGANIZATIONAL MATTERS**

None to be considered at this time

**CONSTRUCTION RELATED MATTERS**

None to be considered at this time

**BUDGETARY MATTERS**

8. Consideration of March, 2017 Financial Statements Exhibit 2
9. Consideration of Resolution 2017-37. Preliminary Adoption of FY 2017-2018 Budget and Setting Public Hearing Exhibit 3

**FINANCING MATTERS**

None to be considered at this time

**OTHER MATTERS**

12. Staff Reports

A. District Manager

1. Supervisor of Elections Letter
2. Form 1 submission
3. County/District Interlocal Agreement Update
4. Recording of Financial Disclosure.

Exhibit 4

B. District Counsel

C. District Engineer

13. Board Member Comments/Requests

14. Public Comments

15. Adjournment

# EXHIBIT 1

1 **FRONTERRA COMMUNITY DEVELOPMENT DISTRICT**  
2 **Suite 100, 707 Orchid Drive**  
3 **Naples, FL 34102#**

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4  
5  
6 **MINUTES OF MEETING**  
7

8 **Board of Supervisors Meeting**  
9 **Thursday, April 26, 2017, 1:36 a.m.**  
10 **2600 Golden Gate Parkway**  
11 **Naples, FL 34105**  
12

13 Present and constituting a quorum were:

14		
15	David Genson	Board Member
16	Brian Goguen	Board Member
17	John English	Board Member
18		

19 Absent was:

20		
21	Jaime Lopez	Board Member
22	Mike Levak	Board Member
23		

24 Also present were:

25		
26	Russ Weyer	District Manager, Real Estate Econometrics, Inc.
27	Jeff Sonalia	Barron Collier Companies
28		

29 On the phone was:

30		
31	Lindsay Whelan	District Counsel, Hopping Green & Sams, P.A.
32		

33 **FIRST ORDER OF BUSINESS**

**Call to Order and Roll Call**

- 34
- 35 1. Mr. Weyer called the meeting to order and proceeded with the roll call. The members in  
36 attendance are as outlined above. Mr. Weyer noted that the meeting was advertised  
37 appropriately.  
38  
39

1 **SECOND ORDER OF BUSINESS**

**Public Comments**

- 2  
3 2. Mr. Weyer noted that the Florida Statutes require that there be an opportunity for Public  
4 Comment.

5  
6 There were no public comments

7  
8 **THIRD ORDER OF BUSINESS**

**General District Items**

9  
10 There were no general District items to be considered.

11  
12  
13 **FOURTH ORDER OF BUSINESS**

**Administrative Matters**

- 14  
15 3. **Consideration of the March 22, 2017 Regular Meeting Minutes.**

16  
17 Mr. Weyer pointed out that there were minor changes made to the meeting minutes in the  
18 agenda package by Ms. Whalen and the corrected minutes are shown on the screen. There  
19 was no Board Discussion.

20  
21 On MOTION by Mr. Goguen and seconded by Mr. Genson with all in favor, the Board of  
22 Supervisors of the Fronterra Community Development District approved the minutes of the  
23 March 22, 2017 Fronterra Community Development District Regular Meeting.

24  
25  
26 **FIFTH ORDER OF BUSINESS**

**Organizational Matters**

27  
28 There were no organizational matters to be considered.

29  
30  
31 **SIXTH ORDER OF BUSINESS**

**Construction-Related  
Matters**

- 32  
33  
34  
35 4.- 6. Mr. Robson was not in attendance but reported that he drove out to the site and saw that  
36 there was nothing to be reported at this time. He does have the construction related  
37 contracts in hand. The easement has been recorded. Mr. Weyer also has both contract  
38 assignments in hand.

39  
40 Mr. Genson said that we don't have an agreement in place right now with BC Naples  
41 Investments for their share of cost that are in these construction agreements. Ms. Whelan  
42 noted that we have a cost sharing agreement in place. Mr. Genson said that we need to  
43 loop the District in somehow into these agreements as the construction contracts also  
44 include a portion of the road that extends into the commercial parcel up front but not  
45 within District boundaries.

1 Mr. Genson also noted that there is a requirement for 1.36 acres of offsite preserve and  
2 the onsite preserve and he talked with Mr. Jonathan Johnson who confirmed that the  
3 District can own those and be responsible for its maintenance. Mr. Genson is working on  
4 a purchase and sale agreement between Peninsula Improvement Corporation who owns  
5 the land and CCC Fronterra. There is then going to be a donation agreement between  
6 CCC Fronterra and the District. Mr. Genson asked the Board for authorization for him to  
7 work with Mr. Weyer and Ms. Whalen on these agreements and allow him to execute the  
8 agreements prior to the next Board meeting.  
9

10 On MOTION by Mr. English and seconded by Mr. Goguen with all in favor, the Board of  
11 Supervisors of the Fronterra Community Development District authorized Chairman Genson to  
12 work on and execute the transfer of preserve ownership documents.

13  
14 Mr. Goguen asked Mr. Genson on an update as to work on Fronterra. Mr. Genson  
15 reported that the early work authorization and excavation permit came out today. Mr.  
16 David Hurst is going to coordinate with Mr. Robson to get Earth Tech on site to  
17 commence clearing.  
18

19 Mr. Goguen noted that the closing with Wells Fargo should take place next week and gets  
20 Wells Fargo involved in terms of funding the project. Mr. Weyer understood that the plat  
21 should go in front of the Collier County Board of County Commissioners in June then  
22 should be recorded and ready to go. Mr. Genson affirmed that statement.  
23

24 **SEVENTH ORDER OF BUSINESS**

**Budgetary Matters**

25  
26 **8. Consideration of the March 2017 Financial Statements.**  
27

28 Mr. Weyer presented the District financial statements through March 31, 2017. He noted  
29 that the funding from CCC Fronterra is in the bank but doesn't show up on these  
30 statements since it happened after the statements came out. He said that the District is in  
31 good shape financially and reiterated that the system is working well with Mr. Levak. He  
32 also said that the bank statements have been reconciled to date and that the U.S. Bank  
33 statements are included.  
34

35 Mr. Weyer said that the next meeting will include the preliminary budget adoption and  
36 setting a public hearing date. Mr. Goguen pointed out that timing needs to be considered  
37 along with a delineation of who between the CDD and HOA will be performing the  
38 services.  
39

40 On MOTION by Mr. Genson and seconded by Mr. Goguen, with all in favor, the Board of  
41 Supervisors of the Fronterra Community Development District accepted the District financial  
42 statements through March 31, 2017.  
43  
44

1 **EIGHTH ORDER OF BUSINESS**

**Financing Matters**

2  
3 **9. Consideration of Resolution 2017-36 – Ratifying the Sale of the 2017 Bonds.**

4  
5 Mr. Weyer read the Resolution into the record. Ms. Whalen said that this resolution is a  
6 cleanup matter after the bond issuance last month. This resolution basically ratifies staff  
7 and Board member actions in issuing the bonds since the bonds closed on March 24<sup>th</sup>  
8 after our last meeting.  
9

10 On MOTION by Mr. Goguen and seconded by Mr. English, with all in favor, the Board of  
11 Supervisors of the Fronterra Community Development District accepted Resolution 2017-36 –  
12 Ratifying the Sale of the 2017 Bonds.

13  
14 **10. Consideration of Public Financing Disclosure**

15  
16 Ms. Whalen said that this disclosure is required by Chapter 190, F.S. and it basically  
17 discloses on the public record stating what the bonds are intended to be used for and is a  
18 cleanup item. Mr. Goguen asked that we will be allowed to have a gate and is this  
19 document is consistent with what we are using the funds for. This document basically  
20 mirrors the First Supplemental Engineer’s Report.  
21

22 On MOTION by Mr. Genson and seconded by Mr. Goguen, with all in favor, the Board of  
23 Supervisors of the Fronterra Community Development District approved the Series 2017 Bonds  
24 Public Financing Disclosure document.

25  
26 **11. Consideration of Collier County Tax Collector and Property Appraiser Agreement**

27  
28 Mr. Weyer said that once we are platted that we will need to be on the County’s tax roll  
29 and this agreement sets out the procedure and fees for the County Property Appraiser and  
30 County Tax Collector to perform this task on behalf of the District. This is a pretty  
31 standard agreement that is prepared by the County. We made some minor changes that  
32 were accepted by the County and that the fee is 3.5% in total.  
33

34 On MOTION by Mr. Goguen. and seconded by Mr. Genson, with all in favor, the Board of  
35 Supervisors of the Fronterra Community Development District approved the agreement with the  
36 Collier County Tax Collector and Property Appraiser.

37  
38  
39 **EIGHTH ORDER OF BUSINESS**

**Other Business**

40  
41 **Other Business**

42  
43 There was no other business to report.  
44

45 **NINTH ORDER OF BUSINESS**

**Staff Reports**

1 **6. Staff Reports**

2  
3 **A. Manager’s Report –**

4  
5 Next meeting will be the preliminary budget adoption and setting of the public  
6 hearing to adopt the final budget. Mr. Weyer will send out a meeting notice in  
7 order to confirm or set another date that is acceptable to all parties.

8  
9 Mr. Weyer had nothing else to report.

10  
11 **B. Attorney’s Report –**

12  
13 Ms. Whelan will be in contact in the next week with the appropriate Supervisors  
14 regarding the issues and items discussed in this meeting.

15  
16 Ms. Whelan had nothing further to report.

17  
18 **C. Interim Engineer’s Report –**

19  
20 Mr. Dobson was not present.

21  
22  
23 **NINTH ORDER OF BUSINESS**

**Supervisors’ Requests**

24  
25 Mr. Goguen asked that since Mr. Dobson was not at the meeting is there anything that  
26 Mr. Genson needed authorization for in the next 30 days that pertained to the District  
27 Engineer. Mr. Genson said nothing at this time.

28  
29  
30 **TENTH ORDER OF BUSINES**

**Public Comments**

31  
32 There were no public comments.

33  
34  
35 **ELEVENTH ORDER OF BUSINESS**

**Adjournment**

36  
37 On MOTION by Mr. Genson and seconded by Mr. Goguen with all in favor, the meeting of the  
38 Board of Supervisors of the Fronterra Community Development District was adjourned.

39  
40  
41  
42  
43 \_\_\_\_\_  
44 Secretary/Assistant Secretary

\_\_\_\_\_

Chairperson/Vice-Chairperson



1  
2  
3  
4

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Print Name

---

Print Name

# EXHIBIT 2

**Fronterra Community Development District**  
**Cash Flow**  
 October 2016 through May 2017

	<b>Oct '16 - May 17</b>
<b>Income</b>	
Off Roll Assessments	73,134.00
<b>Total Income</b>	73,134.00
<b>Gross Profit</b>	73,134.00
<b>Expense</b>	
<b>Administrative</b>	
Bank Fees	227.24
Engineering Services	2,126.25
Insurance- General Liability	4,069.00
Legal Advertising	12,279.89
Legal Services	20,641.00
Management Consulting Services	18,029.42
Office Expense	13.58
<b>Total Administrative</b>	57,386.38
<b>Total Expense</b>	57,386.38
<b>Net Income</b>	<b>15,747.62</b>

**Fronterra Community Development District**  
**Balance Sheet**  
As of May 31, 2017

	<b>May 31, 17</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1Cash	17,747.62
<b>Total Checking/Savings</b>	17,747.62
<b>Total Current Assets</b>	17,747.62
<b>TOTAL ASSETS</b>	<b>17,747.62</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
Account Payable 201	2,070.05
<b>Total Accounts Payable</b>	2,070.05
<b>Total Current Liabilities</b>	2,070.05
<b>Total Liabilities</b>	2,070.05
<b>Equity</b>	
<b>Net Income</b>	15,677.57
<b>Total Equity</b>	15,677.57
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>17,747.62</b>

**FRONTERRA COMMUNITY DEVELOPMENT DISTRICT  
O&M GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE PERIOD ENDING May 31, 2017**

	<u>APPROVED BUDGET</u>	<u>ACTUAL YEAR-TO-DATE</u>	<u>YTD VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>REVENUES</b>			
ON-ROLL ASSESSMENTS			
OFF-ROLL ASSESSMENTS	\$ 118,225	\$ 73,134	\$ 45,091
INTEREST REVENUE			
MISCELLANEOUS REVENUE			
<b>TOTAL REVENUES</b>	<b>\$ 118,225</b>	<b>\$ 73,134</b>	<b>\$ 45,091</b>
<b>EXPENDITURES</b>			
<b>ADMINISTRATIVE</b>			
BOARD OF SUPERVISORS PAYROLL			
PAYROLL TAXES			
PAYROLL SERVICE FEE			
MANAGEMENT CONSULTING SERVICES	24,000	18,000	\$ 6,000
ASSESSMENT ADMINISTRATION	8,500	-	\$ 8,500
ASSESSMENT ROLL PREPARATION			
OFFICE EXPENSE	250	43	\$ 207
BANK CHARGES	-	227	\$ (227)
O&M Methodology Development	5,000	-	\$ 5,000
AUDITING	5,000	-	\$ 5,000
INSURANCE (Liability, Property & Casualty)	5,000	4,069	\$ 931
LEGAL ADVERTISING	3,000	12,280	\$ (9,280)
REGULATORY AND PERMIT FEES	175	-	\$ 175
LEGAL SERVICES	25,000	20,641	\$ 4,359
ENGINEERING SERVICES - General	5,000	2,126	\$ 2,874
WEBSITE DESIGN & HOSTING	2,500	-	\$ 2,500
MISCELLANEOUS SERVICES			
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 83,425</b>	<b>\$ 57,386</b>	<b>\$ 26,039</b>
<b>FIELD OPERATIONS</b>			
FIELD OPERATIONS MANAGEMENT STAFF			
LANDSCAPING & FIELD MAINTENANCE	\$ 5,000	\$ -	\$ 5,000
LANDSCAPE REPLACEMENT	\$ 1,000	\$ -	\$ 1,000
LANDSCAPE MULCHING	\$ 4,000	\$ -	\$ 4,000
IRRIGATION REPAIRS	\$ 1,200	\$ -	\$ 1,200
ELECTRICITY	\$ 1,200	\$ -	\$ 1,200
WATER USE MONITORING			
ENTRY MONUMENTS MAINTENANCE	\$ 1,400	\$ -	\$ 1,400
WETLAND MONITORING	\$ 1,500	\$ -	\$ 1,500
SFWMD ERP ANNUAL REPORT	\$ 1,500	\$ -	\$ 1,500
LAKE TESTING	\$ -		
SABLE PALM CULVERTS CLEANING	\$ -		
LAKE MAINTENANCE	\$ 18,000		\$ 18,000
<b>TOTAL FIELD OPERATIONS EXPENDITURES</b>	<b>\$ 34,800</b>	<b>\$ -</b>	<b>\$ 34,800</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 118,225</b>	<b>\$ 57,386</b>	<b>\$ 60,839</b>
Balance	\$ -	\$ 15,748	\$ 15,748
154 Lots/ Per Lot =	\$ 767.69	YTD Variance:	\$ -



**ACCOUNT NUMBER: 275143000**  
**FRONTERRA COMMUNITY DEVELOPMENT**  
**DISTRICT, CAPITAL IMPROVEMENT**  
**REVENUE BONDS, SERIES 2017**  
**REVENUE ACCOUNT**

This statement is for the period from  
April 1, 2017 to April 30, 2017

000001144 03 SP 000638641919701 P

FRONTERRA COMMUNITY DEVELOPMENT DIST  
ATTN RUSS WEYER DISTRICT MANAGER  
707 ORCHID DR SUITE 100  
NAPLES FL 34102-5014

### **QUESTIONS?**

If you have any questions regarding  
your account or this statement, please  
contact your Account Manager or Analyst.

**Account Manager:**  
**MAGGIE CHAVEZ**  
EX-FL-FTL3  
550 WEST CYPRESS CREEK ROAD  
SUITE 380  
FORT LAUDERDALE, FLORIDA 33309  
**Phone 954-938-2471**  
**E-mail MAGGIE.CHAVEZ@USBANK.COM**

**Analyst:**  
RAHANA JUMAN  
**Phone 651-466-6194**



**ACCOUNT NUMBER: 275143000**  
**FRONTERRA COMMUNITY DEVELOPMENT**  
**DISTRICT, CAPITAL IMPROVEMENT**  
**REVENUEBONDS, SERIES 2017**

**REVENUEACCOUNT**

This statement is for the period from  
April 1, 2017 to April 30, 2017

**MARKET VALUE SUMMARY**

Current Period  
04/01/17 to 04/30/17

**Beginning Market Value** \$0.00

**Ending Market Value** \$0.00

**MARKET VALUE SUMMARY MESSAGES**

No activity qualifies for this statement period.





00- -M -N -PC -119-01 00295001 2950  
0122435-00-03069-01 Page 3 of 3

**ACCOUNT NUMBER: 275143000**  
**FRONTERRA COMMUNITY DEVELOPMENT**  
**DISTRICT, CAPITAL IMPROVEMENT**  
**REVENUE BONDS, SERIES 2017**

**REVENUE ACCOUNT**

This statement is for the period from  
April 1, 2017 to April 30, 2017

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## ASSET DETAIL MESSAGES

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No reportable securities for this statement period





**ACCOUNT NUMBER: 275143001**  
**FRONTERRA COMMUNITY DEVELOPMENT**  
**DISTRICT, CAPITAL IMPROVEMENT**  
**REVENUE BONDS, SERIES 2017**  
**INTEREST ACCOUNT**

This statement is for the period from  
April 1, 2017 to April 30, 2017

000001144 03 SP 000638641919701 P

FRONTERRA COMMUNITY DEVELOPMENT DIST  
ATTN RUSS WEYER DISTRICT MANAGER  
707 ORCHID DR SUITE 100  
NAPLES FL 34102-5014

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**Analyst:**  
RAHANA JUMAN  
**Phone 651-466-6194**



**ACCOUNT NUMBER: 275143001**  
**FRONTERRA COMMUNITY DEVELOPMENT**  
**DISTRICT, CAPITAL IMPROVEMENT**  
**REVENUE BONDS, SERIES 2017**

**INTEREST ACCOUNT**

This statement is for the period from  
April 1, 2017 to April 30, 2017

**MARKET VALUE SUMMARY**

Current Period  
04/01/17 to 04/30/17

**Beginning Market Value** \$0.00

**Ending Market Value** \$0.00

**MARKET VALUE SUMMARY MESSAGES**

No activity qualifies for this statement period.





00- -M -N -PC -119-01 00295001 2950  
0122423-00-03069-01 Page 3 of 3

**ACCOUNT NUMBER: 275143001**  
**FRONTERRA COMMUNITY DEVELOPMENT**  
**DISTRICT, CAPITAL IMPROVEMENT**  
**REVENUE BONDS, SERIES 2017**

**INTEREST ACCOUNT**

This statement is for the period from  
April 1, 2017 to April 30, 2017

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**ASSET DETAIL MESSAGES**

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No reportable securities for this statement period



**ACCOUNT NUMBER: 275143002**  
**FRONTERRA COMMUNITY DEVELOPMENT**  
**DISTRICT, CAPITAL IMPROVEMENT**  
**REVENUE BONDS, SERIES 2017**  
**CAPITALIZED INTEREST ACCOUNT**

This statement is for the period from  
April 1, 2017 to April 30, 2017

000001144 03 SP 000638641919701 P

FRONTERRA COMMUNITY DEVELOPMENT DIST  
ATTN RUSS WEYER DISTRICT MANAGER  
707 ORCHID DR SUITE 100  
NAPLES FL 34102-5014

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#### **Account Manager:**

**MAGGIE CHAVEZ**

EX-FL-FTL3

550 WEST CYPRESS CREEK ROAD

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**Phone 954-938-2471**

**E-mail MAGGIE.CHAVEZ@USBANK.COM**

#### **Analyst:**

RAHANA JUMAN

**Phone 651-466-6194**



**ACCOUNT NUMBER: 275143002**  
**FRONTERRA COMMUNITY DEVELOPMENT**  
**DISTRICT, CAPITAL IMPROVEMENT**  
**REVENUE BONDS, SERIES 2017**

**CAPITALIZED INTEREST ACCOUNT**

This statement is for the period from  
April 1, 2017 to April 30, 2017

## MARKET VALUE SUMMARY

Current Period  
04/01/17 to 04/30/17

<b>Beginning Market Value</b>	<b>\$89,015.21</b>
<b>Investment Results</b>	
Interest, Dividends and Other Income	6.60
<b>Total Investment Results</b>	<b>\$6.60</b>
<b>Ending Market Value</b>	<b>\$89,021.81</b>





ACCOUNT NUMBER: 275143002  
FRONTERRA COMMUNITY DEVELOPMENT  
DISTRICT, CAPITAL IMPROVEMENT  
REVENUE BONDS, SERIES 2017

CAPITALIZED INTEREST ACCOUNT

This statement is for the period from  
April 1, 2017 to April 30, 2017

**ASSET DETAIL AS OF 04/30/17**

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
<b>Cash Equivalents</b>					
89,021.810	First American Government Oblig Fd Cl Y #3763 31846V203	89,021.81 1.0000	89,021.81 1.00	100.0 .26 **	234.70
<b>Total Cash Equivalents</b>		<b>\$89,021.81</b>	<b>\$89,021.81</b>	<b>100.0</b>	<b>\$234.70</b>
<b>Cash</b>					
	Principal Cash	- 6.60	- 6.60		
	Income Cash	6.60	6.60		
	<b>Total Cash</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.0</b>	
<b>Total Assets</b>		<b>\$89,021.81</b>	<b>\$89,021.81</b>	<b>100.0</b>	<b>\$234.70</b>

**ASSET DETAIL MESSAGES**

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

For further information, please contact your Analyst.

\*\* The Yield at Market set forth in this statement for any money market fund is based on the interest rate applicable to that money market fund as of the last business day of the statement period only and may not be relied upon as (i) a yield estimate for the statement period as a whole, or (ii) a guarantee of future performance.



**ACCOUNT NUMBER: 275143002**  
**FRONTERRA COMMUNITY DEVELOPMENT**  
**DISTRICT, CAPITAL IMPROVEMENT**  
**REVENUE BONDS, SERIES 2017**

**CAPITALIZED INTEREST ACCOUNT**

This statement is for the period from  
April 1, 2017 to April 30, 2017

**CASH SUMMARY**

	<b>Income Cash</b>	<b>Principal Cash</b>	<b>Total Cash</b>
<b>Beginning Cash Balance as of 04/01/2017</b>	<b>\$ .00</b>	<b>\$ .00</b>	<b>\$ .00</b>
Taxable Interest	6.60		6.60
Net Money Market Activity		- 6.60	- 6.60
<b>Ending Cash Balance as of 04/30/2017</b>	<b>\$6.60</b>	<b>- \$6.60</b>	<b>\$0.00</b>





**ACCOUNT NUMBER: 275143002**  
**FRONTERRA COMMUNITY DEVELOPMENT**  
**DISTRICT, CAPITAL IMPROVEMENT**  
**REVENUE BONDS, SERIES 2017**

**CAPITALIZED INTEREST ACCOUNT**

This statement is for the period from  
April 1, 2017 to April 30, 2017

**TRANSACTION DETAIL**

<b>Date Posted</b>	<b>Description</b>	<b>Income Cash</b>	<b>Principal Cash</b>	<b>Tax Cost</b>
	<b>Beginning Balance 04/01/2017</b>	<b>\$ .00</b>	<b>\$ .00</b>	<b>\$89,015.21</b>
04/03/17	Interest Earned On First American Govt Oblig Fund Cl Y Interest From 3/1/17 To 3/31/17 31846V203	6.60		
04/04/17	Purchased 6.6 Units Of First American Govt Oblig Fund Cl Y Trade Date 4/4/17 31846V203		- 6.60	6.60
	<b>Ending Balance 04/30/2017</b>	<b>\$6.60</b>	<b>- \$6.60</b>	<b>\$89,021.81</b>





**ACCOUNT NUMBER: 275143003**  
**FRONTERRA COMMUNITY DEVELOPMENT**  
**DISTRICT, CAPITAL IMPROVEMENT**  
**REVENUE BONDS, SERIES 2017**  
**SINKING FUND ACCOUNT**

This statement is for the period from  
April 1, 2017 to April 30, 2017

000001144 03 SP 000638641919701 P

FRONTERRA COMMUNITY DEVELOPMENT DIST  
ATTN RUSS WEYER DISTRICT MANAGER  
707 ORCHID DR SUITE 100  
NAPLES FL 34102-5014

### **QUESTIONS?**

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**E-mail MAGGIE.CHAVEZ@USBANK.COM**

**Analyst:**  
RAHANA JUMAN  
**Phone 651-466-6194**



**ACCOUNT NUMBER: 275143003**  
**FRONTERRA COMMUNITY DEVELOPMENT**  
**DISTRICT, CAPITAL IMPROVEMENT**  
**REVENUE BONDS, SERIES 2017**

**SINKING FUND ACCOUNT**

This statement is for the period from  
April 1, 2017 to April 30, 2017

**MARKET VALUE SUMMARY**

Current Period  
04/01/17 to 04/30/17

**Beginning Market Value** **\$0.00**

**Ending Market Value** **\$0.00**

**MARKET VALUE SUMMARY MESSAGES**

No activity qualifies for this statement period.





00- -M -N -PC -119-01 00295001 2950  
0122427-00-03069-01 Page 3 of 3

**ACCOUNT NUMBER: 275143003**  
**FRONTERRA COMMUNITY DEVELOPMENT**  
**DISTRICT, CAPITAL IMPROVEMENT**  
**REVENUE BONDS, SERIES 2017**

**SINKING FUND ACCOUNT**

This statement is for the period from  
April 1, 2017 to April 30, 2017

## ASSET DETAIL MESSAGES

No reportable securities for this statement period



**ACCOUNT NUMBER: 275143004**  
**FRONTERRA COMMUNITY DEVELOPMENT**  
**DISTRICT, CAPITAL IMPROVEMENT**  
**REVENUE BONDS, SERIES 2017**  
**RESERVE ACCOUNT**

This statement is for the period from  
April 1, 2017 to April 30, 2017

000001144 03 SP 000638641919701 P

FRONTERRA COMMUNITY DEVELOPMENT DIST  
ATTN RUSS WEYER DISTRICT MANAGER  
707 ORCHID DR SUITE 100  
NAPLES FL 34102-5014

### **QUESTIONS?**

If you have any questions regarding  
your account or this statement, please  
contact your Account Manager or Analyst.

**Account Manager:**  
**MAGGIE CHAVEZ**  
EX-FL-FTL3  
550 WEST CYPRESS CREEK ROAD  
SUITE 380  
FORT LAUDERDALE, FLORIDA 33309  
**Phone 954-938-2471**  
**E-mail MAGGIE.CHAVEZ@USBANK.COM**

**Analyst:**  
RAHANA JUMAN  
**Phone 651-466-6194**



**ACCOUNT NUMBER: 275143004**  
**FRONTERRA COMMUNITY DEVELOPMENT**  
**DISTRICT, CAPITAL IMPROVEMENT**  
**REVENUE BONDS, SERIES 2017**

**RESERVE ACCOUNT**

This statement is for the period from  
April 1, 2017 to April 30, 2017

---

## MARKET VALUE SUMMARY

---

Current Period  
04/01/17 to 04/30/17

<b>Beginning Market Value</b>	<b>\$46,278.13</b>
<b>Investment Results</b>	
Interest, Dividends and Other Income	3.43
<b>Total Investment Results</b>	<b>\$3.43</b>
<b>Ending Market Value</b>	<b>\$46,281.56</b>





**ACCOUNT NUMBER: 275143004**  
**FRONTERRA COMMUNITY DEVELOPMENT**  
**DISTRICT, CAPITAL IMPROVEMENT**  
**REVENUE BONDS, SERIES 2017**

**RESERVE ACCOUNT**

This statement is for the period from  
 April 1, 2017 to April 30, 2017

**ASSET DETAIL AS OF 04/30/17**

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
<b>Cash Equivalents</b>					
46,281.560	First American Government Oblig Fd Cl Y #3763 31846V203	46,281.56 1.0000	46,281.56 1.00	100.0 .26 **	122.02
<b>Total Cash Equivalents</b>		<b>\$46,281.56</b>	<b>\$46,281.56</b>	<b>100.0</b>	<b>\$122.02</b>
<b>Cash</b>					
	Principal Cash	- 3.43	- 3.43		
	Income Cash	3.43	3.43		
	<b>Total Cash</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.0</b>	
<b>Total Assets</b>		<b>\$46,281.56</b>	<b>\$46,281.56</b>	<b>100.0</b>	<b>\$122.02</b>

**ASSET DETAIL MESSAGES**

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

For further information, please contact your Analyst.

\*\* The Yield at Market set forth in this statement for any money market fund is based on the interest rate applicable to that money market fund as of the last business day of the statement period only and may not be relied upon as (i) a yield estimate for the statement period as a whole, or (ii) a guarantee of future performance.



**ACCOUNT NUMBER: 275143004**  
**FRONTERRA COMMUNITY DEVELOPMENT**  
**DISTRICT, CAPITAL IMPROVEMENT**  
**REVENUEBONDS, SERIES 2017**

**RESERVEACCOUNT**

This statement is for the period from  
April 1, 2017 to April 30, 2017

**CASH SUMMARY**

	<b>Income Cash</b>	<b>Principal Cash</b>	<b>Total Cash</b>
<b>Beginning Cash Balance as of 04/01/2017</b>	<b>\$ .00</b>	<b>\$ .00</b>	<b>\$ .00</b>
Taxable Interest	3.43		3.43
Net Money Market Activity		- 3.43	- 3.43
<b>Ending Cash Balance as of 04/30/2017</b>	<b>\$3.43</b>	<b>- \$3.43</b>	<b>\$0.00</b>





**ACCOUNT NUMBER: 275143004**  
**FRONTERRA COMMUNITY DEVELOPMENT**  
**DISTRICT, CAPITAL IMPROVEMENT**  
**REVENUE BONDS, SERIES 2017**

**RESERVE ACCOUNT**

This statement is for the period from  
April 1, 2017 to April 30, 2017

**TRANSACTION DETAIL**

<b>Date Posted</b>	<b>Description</b>	<b>Income Cash</b>	<b>Principal Cash</b>	<b>Tax Cost</b>
	<b>Beginning Balance 04/01/2017</b>	<b>\$ .00</b>	<b>\$ .00</b>	<b>\$46,278.13</b>
04/03/17	Interest Earned On First American Govt Oblig Fund Cl Y Interest From 3/1/17 To 3/31/17 31846V203	3.43		
04/04/17	Purchased 3.43 Units Of First American Govt Oblig Fund Cl Y Trade Date 4/4/17 31846V203		- 3.43	3.43
	<b>Ending Balance 04/30/2017</b>	<b>\$3.43</b>	<b>- \$3.43</b>	<b>\$46,281.56</b>





**ACCOUNT NUMBER: 275143005**  
**FRONTERRA COMMUNITY DEVELOPMENT**  
**DISTRICT, CAPITAL IMPROVEMENT**  
**REVENUE BONDS, SERIES 2017**  
**ACQUISITION AND CONSTRUCTION ACCOUNT**

This statement is for the period from  
April 1, 2017 to April 30, 2017

000001144 03 SP 000638641919701 P

FRONTERRA COMMUNITY DEVELOPMENT DIST  
ATTN RUSS WEYER DISTRICT MANAGER  
707 ORCHID DR SUITE 100  
NAPLES FL 34102-5014

### **QUESTIONS?**

If you have any questions regarding  
your account or this statement, please  
contact your Account Manager or Analyst.

#### **Account Manager:**

**MAGGIE CHAVEZ**

EX-FL-FTL3

550 WEST CYPRESS CREEK ROAD

SUITE 380

FORT LAUDERDALE, FLORIDA 33309

**Phone 954-938-2471**

**E-mail MAGGIE.CHAVEZ@USBANK.COM**

#### **Analyst:**

RAHANA JUMAN

**Phone 651-466-6194**



**ACCOUNT NUMBER: 275143005**  
**FRONTERRA COMMUNITY DEVELOPMENT**  
**DISTRICT, CAPITAL IMPROVEMENT**  
**REVENUE BONDS, SERIES 2017**

**ACQUISITION AND CONSTRUCTION ACCOUNT**

This statement is for the period from  
April 1, 2017 to April 30, 2017

**MARKET VALUE SUMMARY**

Current Period  
04/01/17 to 04/30/17

<b>Beginning Market Value</b>	<b>\$2,310,000.00</b>
<b>Investment Results</b>	
Interest, Dividends and Other Income	171.34
<b>Total Investment Results</b>	<b>\$171.34</b>
<b>Ending Market Value</b>	<b>\$2,310,171.34</b>





**ACCOUNT NUMBER: 275143005**  
**FRONTERRA COMMUNITY DEVELOPMENT**  
**DISTRICT, CAPITAL IMPROVEMENT**  
**REVENUE BONDS, SERIES 2017**

**ACQUISITION AND CONSTRUCTION ACCOUNT**

This statement is for the period from  
 April 1, 2017 to April 30, 2017

**ASSET DETAIL AS OF 04/30/17**

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
<b>Cash Equivalents</b>					
2,310,171.340	First American Government Oblig Fd Cl Y #3763 31846V203	2,310,171.34 1.0000	2,310,171.34 1.00	100.0 .26 **	6,090.54
<b>Total Cash Equivalents</b>		<b>\$2,310,171.34</b>	<b>\$2,310,171.34</b>	<b>100.0</b>	<b>\$6,090.54</b>
<b>Cash</b>					
	Principal Cash	- 171.34	- 171.34		
	Income Cash	171.34	171.34		
	<b>Total Cash</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.0</b>	
<b>Total Assets</b>		<b>\$2,310,171.34</b>	<b>\$2,310,171.34</b>	<b>100.0</b>	<b>\$6,090.54</b>

**ASSET DETAIL MESSAGES**

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

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**ACCOUNT NUMBER: 275143005**  
**FRONTERRA COMMUNITY DEVELOPMENT**  
**DISTRICT, CAPITAL IMPROVEMENT**  
**REVENUE BONDS, SERIES 2017**

**ACQUISITION AND CONSTRUCTION ACCOUNT**

This statement is for the period from  
April 1, 2017 to April 30, 2017

**CASH SUMMARY**

	<b>Income Cash</b>	<b>Principal Cash</b>	<b>Total Cash</b>
<b>Beginning Cash Balance as of 04/01/2017</b>	<b>\$ .00</b>	<b>\$ .00</b>	<b>\$ .00</b>
Taxable Interest	171.34		171.34
Net Money Market Activity		- 171.34	- 171.34
<b>Ending Cash Balance as of 04/30/2017</b>	<b>\$171.34</b>	<b>- \$171.34</b>	<b>\$0.00</b>





**ACCOUNT NUMBER: 275143005**  
**FRONTERRA COMMUNITY DEVELOPMENT**  
**DISTRICT, CAPITAL IMPROVEMENT**  
**REVENUE BONDS, SERIES 2017**

**ACQUISITION AND CONSTRUCTION ACCOUNT**

This statement is for the period from  
April 1, 2017 to April 30, 2017

**TRANSACTION DETAIL**

<b>Date Posted</b>	<b>Description</b>	<b>Income Cash</b>	<b>Principal Cash</b>	<b>Tax Cost</b>
	<b>Beginning Balance 04/01/2017</b>	<b>\$ .00</b>	<b>\$ .00</b>	<b>\$2,310,000.00</b>
04/03/17	Interest Earned On First American Govt Oblig Fund Cl Y Interest From 3/1/17 To 3/31/17 31846V203	171.34		
04/04/17	Purchased 171.34 Units Of First American Govt Oblig Fund Cl Y Trade Date 4/4/17 31846V203		- 171.34	171.34
	<b>Ending Balance 04/30/2017</b>	<b>\$171.34</b>	<b>- \$171.34</b>	<b>\$2,310,171.34</b>



**ACCOUNT NUMBER: 275143006**  
**FRONTERRA COMMUNITY DEVELOPMENT**  
**DISTRICT, CAPITAL IMPROVEMENT**  
**REVENUE BONDS, SERIES 2017**  
**COST OF ISSUANCE ACCOUNT**

This statement is for the period from  
April 1, 2017 to April 30, 2017

000001144 03 SP 000638641919701 P

FRONTERRA COMMUNITY DEVELOPMENT DIST  
ATTN RUSS WEYER DISTRICT MANAGER  
707 ORCHID DR SUITE 100  
NAPLES FL 34102-5014

### **QUESTIONS?**

If you have any questions regarding  
your account or this statement, please  
contact your Account Manager or Analyst.

#### **Account Manager:**

**MAGGIE CHAVEZ**

EX-FL-FTL3

550 WEST CYPRESS CREEK ROAD

SUITE 380

FORT LAUDERDALE, FLORIDA 33309

**Phone 954-938-2471**

**E-mail MAGGIE.CHAVEZ@USBANK.COM**

#### **Analyst:**

RAHANA JUMAN

**Phone 651-466-6194**



**ACCOUNT NUMBER: 275143006**  
**FRONTERRA COMMUNITY DEVELOPMENT**  
**DISTRICT, CAPITAL IMPROVEMENT**  
**REVENUE BONDS, SERIES 2017**

**COST OF ISSUANCE ACCOUNT**

This statement is for the period from  
April 1, 2017 to April 30, 2017

**MARKET VALUE SUMMARY**

	Current Period 04/01/17 to 04/30/17
<b>Beginning Market Value</b>	<b>\$29,427.91</b>
Distributions	- 2,615.00
<b>Adjusted Market Value</b>	<b>\$26,812.91</b>
<b>Investment Results</b>	
Interest, Dividends and Other Income	2.33
<b>Total Investment Results</b>	<b>\$2.33</b>
<b>Ending Market Value</b>	<b>\$26,815.24</b>





**ACCOUNT NUMBER: 275143006**  
**FRONTERRA COMMUNITY DEVELOPMENT**  
**DISTRICT, CAPITAL IMPROVEMENT**  
**REVENUE BONDS, SERIES 2017**

**COST OF ISSUANCE ACCOUNT**

This statement is for the period from  
 April 1, 2017 to April 30, 2017

**ASSET DETAIL AS OF 04/30/17**

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc
<b>Cash Equivalents</b>					
26,815.240	First American Government Oblig Fd Cl Y #3763 31846V203	26,815.24 1.0000	26,815.24 1.00	100.0 .26 **	70.70
<b>Total Cash Equivalents</b>		<b>\$26,815.24</b>	<b>\$26,815.24</b>	<b>100.0</b>	<b>\$70.70</b>
<b>Cash</b>					
	Principal Cash	- 2.33	- 2.33		
	Income Cash	2.33	2.33		
	<b>Total Cash</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.0</b>	
<b>Total Assets</b>		<b>\$26,815.24</b>	<b>\$26,815.24</b>	<b>100.0</b>	<b>\$70.70</b>

**ASSET DETAIL MESSAGES**

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

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**ACCOUNT NUMBER: 275143006**  
**FRONTERRA COMMUNITY DEVELOPMENT**  
**DISTRICT, CAPITAL IMPROVEMENT**  
**REVENUE BONDS, SERIES 2017**

**COST OF ISSUANCE ACCOUNT**

This statement is for the period from  
April 1, 2017 to April 30, 2017

**CASH SUMMARY**

	<b>Income Cash</b>	<b>Principal Cash</b>	<b>Total Cash</b>
<b>Beginning Cash Balance as of 04/01/2017</b>	<b>\$ .00</b>	<b>\$ .00</b>	<b>\$ .00</b>
Taxable Interest	2.33		2.33
Cash Disbursements		- 2,615.00	- 2,615.00
Net Money Market Activity		2,612.67	2,612.67
<b>Ending Cash Balance as of 04/30/2017</b>	<b>\$2.33</b>	<b>- \$2.33</b>	<b>\$0.00</b>





**ACCOUNT NUMBER: 275143006**  
**FRONTERRA COMMUNITY DEVELOPMENT**  
**DISTRICT, CAPITAL IMPROVEMENT**  
**REVENUE BONDS, SERIES 2017**

**COST OF ISSUANCE ACCOUNT**

This statement is for the period from  
April 1, 2017 to April 30, 2017

**TRANSACTION DETAIL**

<b>Date Posted</b>	<b>Description</b>	<b>Income Cash</b>	<b>Principal Cash</b>	<b>Tax Cost</b>
	<b>Beginning Balance 04/01/2017</b>	<b>\$ .00</b>	<b>\$ .00</b>	<b>\$29,427.91</b>
04/03/17	Interest Earned On First American Govt Oblig Fund Cl Y Interest From 3/1/17 To 3/31/17 31846V203	2.33		
04/04/17	Purchased 2.33 Units Of First American Govt Oblig Fund Cl Y Trade Date 4/4/17 31846V203		- 2.33	2.33
04/05/17	Cash Disbursement Paid To Imagemaster LLC Wire Transfer Distribution Of POS And Os Per Closing Memo Dtd 3/24/2017		- 1,250.00	
04/05/17	Sold 1,250 Units Of First American Govt Oblig Fund Cl Y Trade Date 4/5/17 31846V203		1,250.00	- 1,250.00
04/11/17	Cash Disbursement Paid To Hopping Green Sams Pa Wire Transfer District Counsel Fees Per Closing Memo Dtd 3/24/2017		- 1,365.00	
04/11/17	Sold 1,365 Units Of First American Govt Oblig Fund Cl Y Trade Date 4/11/17 31846V203		1,365.00	- 1,365.00
	<b>Ending Balance 04/30/2017</b>	<b>\$2.33</b>	<b>- \$2.33</b>	<b>\$26,815.24</b>

# EXHIBIT 3

**RESOLUTION 2017-37**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE FRONTERRA COMMUNITY DEVELOPMENT DISTRICT APPROVING PROPOSED BUDGETS FOR FISCAL YEAR 2017/2018 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the District Manager has heretofore prepared and submitted to the Board of Supervisors (“**Board**”) of the Fronterra Community Development District (“**District**”) prior to June 15, 2017, proposed budgets (“**Proposed Budget**”) for the fiscal year beginning October 1, 2017 and ending September 30, 2018 (“**Fiscal Year 2017/2018**”); and

**WHEREAS**, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE FRONTERRA COMMUNITY DEVELOPMENT DISTRICT:**

1. **PROPOSED BUDGET APPROVED.** The Proposed Budget prepared by the District Manager for Fiscal Year 2017/2018 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. **SETTING A PUBLIC HEARING.** A public hearing on said approved Proposed Budget is hereby declared and set for the following date, hour and location:

DATE: August 10, 2017  
HOUR: 1:30 p.m.  
LOCATION: Barron Collier Companies  
2600 Golden Gate Parkway  
Naples, FL 34105

3. **TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENT.** The District Manager is hereby directed to submit a copy of the Proposed Budget to Collier County at least 60 days prior to the hearing set above.

4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, *Florida Statutes*, the District’s Secretary is further directed to post the approved Proposed Budget on the District’s website at least two days before the budget hearing date as set forth in Section 2, and shall remain on the website for at least 45 days.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.

6. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

**PASSED AND ADOPTED THIS 6<sup>th</sup> DAY OF JUNE, 2017.**

ATTEST:

**FRONTERRA COMMUNITY  
DEVELOPMENT DISTRICT**

\_\_\_\_\_  
Secretary

By: \_\_\_\_\_

Its: \_\_\_\_\_

## APPENDIX A

FRONTERRA COMMUNITY DEVELOPMENT DISTRICT		
O&M GENERAL FUND		
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE		
	BUDGET	
<b>REVENUES</b>		
ON-ROLL ASSESSMENTS		
DEVELOPER CONTRIBUTION	\$ 77,125	Unplatted Acres
INTEREST REVENUE		
MISCELLANEOUS REVENUE		
<b>TOTAL REVENUES</b>	<b>\$ 77,125</b>	
<b>EXPENDITURES</b>		
<b>ADMINISTRATIVE</b>		
BOARD OF SUPERVISORS PAYROLL	\$ -	
PAYROLL TAXES	-	7.65%
PAYROLL SERVICE FEE	-	\$39 per Payroll
MANAGEMENT CONSULTING SERVICES	24,000	\$2,000/Month
ASSESSMENT ADMINISTRATION	8,500	Lien Book, MBS Capital, Tax Collector, U.S. Bank
ASSESSMENT ROLL PREPARATION	2,500	Assessment Roll Preparation for Tax Collector
MISCELLANEOUS	250	Office Supplies, etc.
STORAGE FEES	900	Offsite File Storage @ \$75/month
BANK CHARGES	-	
AUDITING	-	No Audit if under \$100,000. Every third year
INSURANCE (Liability, Property & Casualty)	5,000	DAO Insurance
LEGAL ADVERTISING	3,600	8 Ads at \$300/each and 2 Ads at \$600/each
REGULATORY AND PERMIT FEES	175	State Filing Fee
LEGAL SERVICES	20,000	Hopping Green & Sams
ENGINEERING SERVICES - General	7,500	
WEBSITE DESIGN & HOSTING	2,500	Required by State Law
MISCELLANEOUS SERVICES		
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 74,925</b>	
<b>FIELD OPERATIONS</b>		
FIELD OPERATIONS MANAGEMENT STAFF		
LANDSCAPING & FIELD MAINTENANCE	\$ -	
LANDSCAPE REPLACEMENT	\$ -	
LANDSCAPE MULCHING	\$ -	
IRRIGATION REPAIRS	\$ -	Approximately \$100/month
ELECTRICITY	\$ 1,200	Approximately \$100/month Front Signage
WATER USE MONITORING	\$ -	Cardno Entrix @ \$200/month
ENTRY MONUMENTS MAINTENANCE	\$ 1,000	Pressure Cleaning, Painting, etc.
WETLAND MONITORING	\$ -	Approximately \$100/month monitoring
SFWMDC ANNUAL REPORT	\$ -	Annual
LAKE MAINTENANCE	\$ -	\$1,500 per month per lake
<b>TOTAL FIELD OPERATIONS EXPENDITURES</b>	<b>\$ 2,200</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$ 77,125</b>	
Balance	\$ -	
154 Lots = \$ 500.81 Per Lot		

<b>Fronterra Community Development District</b>			
<b>Debt Service Fund - Series 2017 Bonds</b>			
<b>FY 2012018 Proposed Budget</b>			
<b>REVENUE (1)</b>			
Balance in Account (May 31, 2017)		\$	-
Assessment Off-Roll		\$	98,566.46
Assessment On-Roll		\$	86,546.16
Capitalized Interest		\$	-
Discounts		\$	-
<b>Total Revenue</b>		\$	<b>185,112.62</b>
<b>EXPENDITURES</b>			
<b>INTEREST EXPENSE</b>			
November 1, 2017		\$	73,837.50
May 1, 2018		\$	73,837.50
<b>PRINCIPAL</b>			
May 1, 2018		\$	35,000.00
<b>Total Expenditures</b>		\$	<b>182,675.00</b>
<b>Excess Revenues over Expenditures</b>		\$	<b>2,437.62</b>
<b>Allocation of Maximum Annual Debt Service</b>			
<b>Single Family Land Use</b>	<b>Units</b>	<b>Net Assessment Per Unit</b>	<b>Total</b>
Single Family	154	\$ 1,202.03	\$ 185,112.62
<b>On Roll Assessments</b>			
<b>Single Family Land Use</b>	<b>Units</b>	<b>Net Assessment Per Unit</b>	<b>Total</b>
Single Family	72	\$ 1,202.03	\$ 86,546.16
<b>Off Roll Assessments</b>			
<b>Single Family Land Use</b>	<b>Units</b>	<b>Net Assessment Per Unit</b>	<b>Total</b>
Single Family	82	\$ 1,202.03	\$ 98,566.46
		<b>Total</b>	<b>\$ 185,112.62</b>
<p>(1) - Following the adoption fo the general fund and debt service budgets, the District will prepare an assessment roll based on the County Property Appraiser's final list of property owners as of a certain "date of record". The District will apportion assessments to property owners as of this "date of record" and will utilize the appropriate on-roll and off-roll collection methods to collect its assessments.assessments and related colletion costs may vary from the adopted budgets.</p>			

# EXHIBIT 4





# Jennifer J. Edwards Supervisor of Elections

April 20, 2017

Fronterra CDD  
Mr. Jonathan Johnson  
Hopping Green and Sams  
119 S Monroe St Suite 300  
Tallahassee FL 32301

Dear Mr. Johnson,

In compliance with Chapter 190.06 Florida Statutes, this notice is to inform you that the official records of the Supervisor of Elections of Collier County indicate 0 registered voters residing in the Fronterra CDD as of April 15, 2017.

Should you have any questions regarding election services for this district please feel free to contact our office.

Sincerely

David B. Carpenter MFCEP  
Qualifying Officer  
Collier County Supervisor of Elections  
(239) 252-8501  
DaveCarpenter@colliergov.net

