

**FRONTERRA COMMUNITY DEVELOPMENT DISTRICT
O&M GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

	<u>BUDGET</u>	
REVENUES		
ON-ROLL ASSESSMENTS		Current Homeowners (74 platted Homesites - All Developer owned)
DEVELOPER CONTRIBUTION	\$ 58,675	Developer Platted Units and Acreage
INTEREST REVENUE		
MISCELLANEOUS REVENUE		
TOTAL REVENUES	<u>\$ 58,675</u>	
EXPENDITURES		
ADMINISTRATIVE		
BOARD OF SUPERVISORS PAYROLL	\$ -	
PAYROLL TAXES	-	7.65%
PAYROLL SERVICE FEE	-	\$39 per Payroll
MANAGEMENT CONSULTING SERVICES	15,000	\$1,250/Month
ASSESSMENT ADMINISTRATION	12,000	Lien Book, MBS Capital, Tax Collector, U.S. Bank
ASSESSMENT ROLL PREPARATION	-	Assessment Roll Preparation for Tax Collector
MISCELLANEOUS	250	Office Supplies, etc.
STORAGE FEES	900	Offsite File Storage @ \$75/month
BANK CHARGES	-	
AUDITING	5,000	Audit required since Bonds are issued
INSURANCE (Liability, Property & Casualty)	5,250	DAO Insurance
LEGAL ADVERTISING	2,400	4 Ads at \$300/each and 2 Ads at \$600/each
REGULATORY AND PERMIT FEES	175	State Filing Fee
LEGAL SERVICES	10,000	Hopping Green & Sams
ENGINEERING SERVICES - General	5,000	Johnson Engineering
WEBSITE DESIGN & HOSTING	500	Required by State Law
MISCELLANEOUS SERVICES		
TOTAL ADMINISTRATIVE EXPENDITURES	<u>\$ 56,475</u>	
FIELD OPERATIONS		
FIELD OPERATIONS MANAGEMENT STAFF		
LANDSCAPING & FIELD MAINTENANCE	\$ -	
LANDSCAPE REPLACEMENT	\$ -	
LANDSCAPE MULCHING	\$ -	
IRRIGATION REPAIRS	\$ -	Approximately \$100/month
ELECTRICITY	\$ 1,200	Approximately \$100/month Front Signage
WATER USE MONITORING	\$ -	Cardno Entrix @ \$200/month
ENTRY MONUMENTS MAINTENANCE	\$ 1,000	Pressure Cleaning, Painting, etc.
WETLAND MONITORING	\$ -	Approximately \$100/month monitoring
SFWMD ERP ANNUAL REPORT	\$ -	Annual
LAKE MAINTENANCE	\$ -	\$1,500 per month per lake
TOTAL FIELD OPERATIONS EXPENDITURES	<u>\$ 2,200</u>	
TOTAL EXPENDITURES	<u>\$ 58,675</u>	

Balance \$ -

154 Lots = \$ 381.01 Per Lot

**Fronterra Community Development District
Debt Service Fund - Series 2017 Bonds
FY 2018-2019 Proposed Budget**

REVENUE (1)

Balance in Account (April 30, 2018)	\$ 150.64
Assessment Off-Roll (for November, 2018 Payment)	\$ 72,875.00
Assessment On-Roll	\$ 185,112.62
Capitalized Interest	\$ -
Discounts	\$ -
Total Revenue	\$ 258,138.26

EXPENDITURES

INTEREST EXPENSE	
November 1, 2018 (From Off Roll Assessment Payment)	\$ 72,875.00
May 1, 2019	\$ 72,875.00
PRINCIPAL	
May 1, 2019	\$ 40,000.00
Total Expenditures	\$ 185,750.00

Carry Forward for November, 2019 Interest Payment \$ 72,388.26

INTEREST EXPENSE
 November 1, 2019 \$ 71,775.00

Total Revenue over Expenditures \$ 613.26

Allocation of Maximum Annual Debt Service

Single Family Land Use	Units	Net Assessment		Total
		Per Unit		
Single Family	154	\$ 1,202.03		\$ 185,112.62

On Roll Assessments

Single Family Land Use	Units	Net Assessment		Total
		Per Unit		
Single Family	154	\$ 1,202.03		\$ 185,112.62

Off Roll Assessments

Single Family Land Use	Units	Net Assessment		Total
		Per Unit		
Single Family	0	\$ 1,202.03		-
Total				\$ 185,112.62

(1) - Following the adoption of the general fund and debt service budgets, the District will prepare an assessment roll based on the County Property Appraiser's final list of property owners as of a certain "date of record". The District will apportion assessments to property owners as of this "date of record" and will utilize the appropriate on-roll and off-roll collection methods to collect its assessments and related collection costs may vary from the adopted budgets.